

534 SW Fourth Street
P.O. Box 51
Madras, OR 97741



JEFFERSON COUNTY TITLE COMPANY

(541) 475-7201
Fax: (541) 475-7869

**SUBDIVISION GUARANTEE
FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON
GUARANTEES**

FEE: \$ 150.00

GUARANTEE NO: 42141

The Oregon Real Estate Commissioner, and any County or City within which said subdivision or proposed subdivision is located:

That, according to the public records which impart constructive notice of matters affecting title to the premises hereinafter referred to, we find:

That the last deed of record runs to:

Dutch Pacific Resources, LLC
an estate in fee simple

We also find the following apparent encumbrances, which includes "Blanket Encumbrances" as defined by ORS 92.305 (1), and also easements, restrictive covenants and rights of way within a period of ten years prior to the effective date hereof:

NOTE: Taxes for the year 2008-2009, PAID IN FULL, Ref. #8123, Code #310,
Map #13-08-00-200, Amount: \$1,531.93.

1. Taxes for the current year and possible prior years have been forest land deferred pursuant to ORS 321.810. These, plus earned interest, are due and payable when said reason for the deferment no longer exists.
2. The rights of the public in and to that portion of the above property lying within the limits of County Roads or Highways.
3. Existing telephone, telegraph, power lines, roads, railroads, highway, ditches, canals and pipelines.
4. Easement, including the terms and provisions thereof:
Recorded: October 25, 1956, Book 28, Page 262, Deed Records.

5. Easement created by instrument, including the terms and provisions thereof:
Dated: December 8, 1969, Recorded: January 5, 1970,
Book 44, Page 581, Deed Records, in
Favor of: United States of America.
6. Easement created by instrument, including the terms and provisions thereof:
Dated: February 13, 1978, Recorded: March 10, 1978,
Book 59, Page 866, Deed Records, in
Favor of: United States of America.
7. Easement created by instrument, including the terms and provisions thereof:
Dated: January 13, 1983, Recorded: April 25, 1983,
as Instrument #147413, Deed Records, in
Favor of: United States of America.
8. Timber Reservation as contained in Warranty Deed recorded December 30, 2003,
as Instrument #2003-6865.
9. Exceptions and Reservations contained in Warranty Deed whereby the Grantor excepts and reserves unto
themselves, all mineral rights, together with the terms and conditions thereof;
Grantor: Weyerhaeuser Company, a Washington corporation,
Recorded: December 30, 2003,
as Instrument #2003-6865, Jefferson County Deed Records.

NOTE: No examination has been made to determine the present record owner of the above minerals, or mineral land and appurtenant rights thereto, or to determine matters which may affect the lands or rights so reserved.

10. Exceptions and Reservations contained in Timber Deed whereby the Grantor excepts and reserves unto
themselves, all mineral rights, together with the terms and conditions thereof;
Grantor: Weyerhaeuser Company, a Washington corporation,
Recorded: December 30, 2003,
as Instrument #2003-6866, Jefferson County Deed Records.

NOTE: No examination has been made to determine the present record owner of the above minerals, or mineral land and appurtenant rights thereto, or to determine matters which may affect the lands or rights so reserved.

We have also searched our General Index for judgments and State and Federal liens against the grantees named above and find:

NONE

The premises are in **Jefferson** County, and are described as follows:

In Township 13 South, Range 8 East of the Willamette Meridian, Jefferson County, Oregon:

Section 13: All.

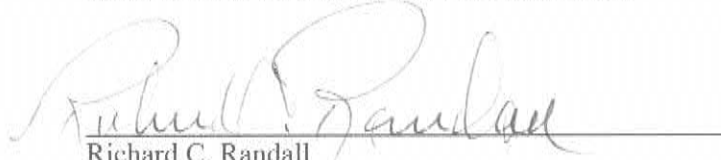
Together with easements for ingress and egress more fully described in document recorded July 18, 1978, as Book 60, Page 829 and document recorded November 9, 1982 as Book 69, Page 863, Instrument #145880.

This is not a report issued preliminary to the issuance of a title insurance policy. Our search is limited to the time specified in this guarantee and the use hereof is intended as an informational report only, to be used in conjunction with the development of real property. Liability hereunder is limited to an aggregate sum of not to exceed **\$1,000.00**.

Dated: **December 18, 2008 at 8:00AM**

Order No.: 42141

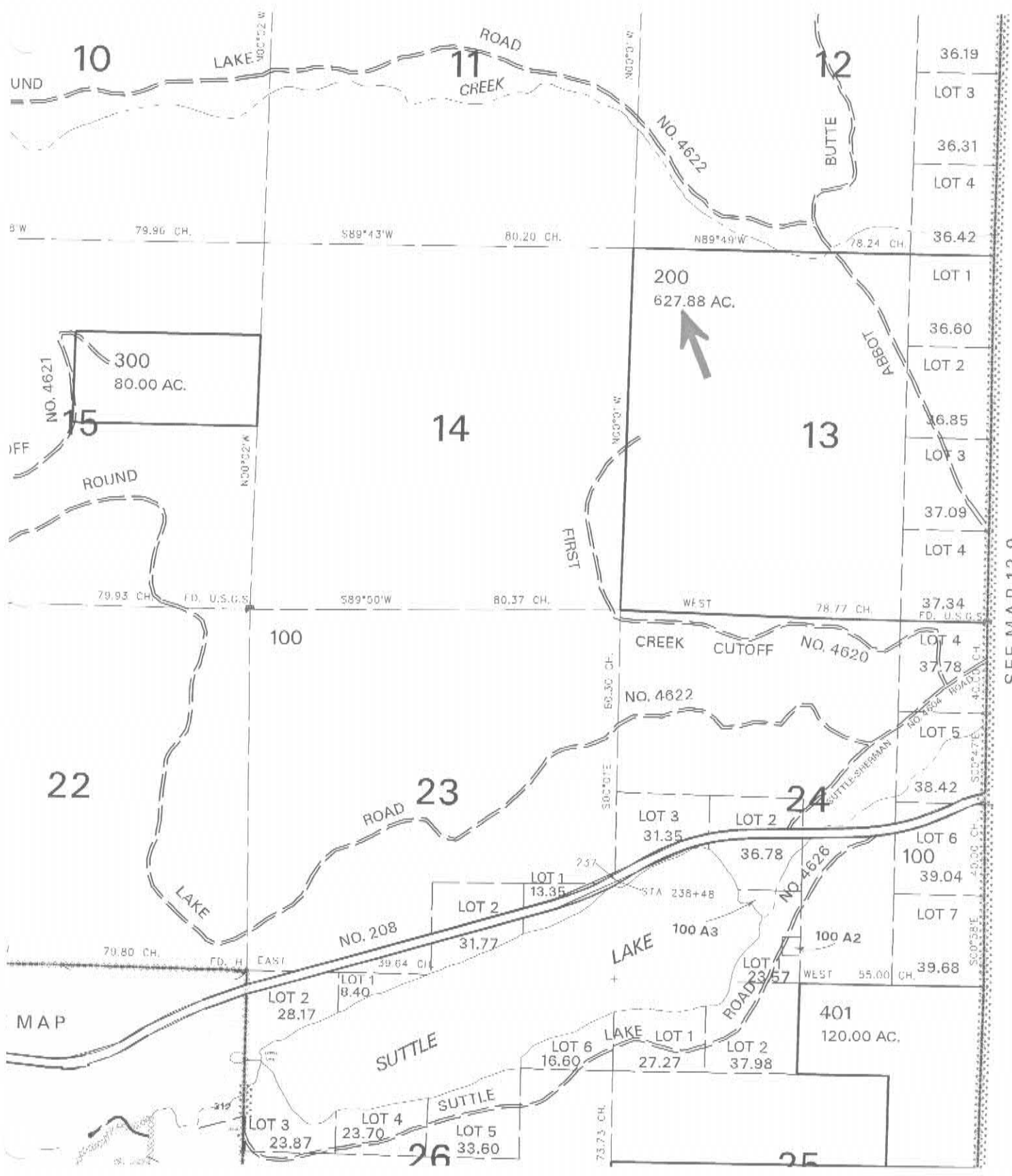
JEFFERSON COUNTY TITLE COMPANY


Richard C. Randall
County Manager

RCR:ea

NOTE: ORS 92.305 (1) reads as follows:

"Blanket encumbrance" means a trust deed or mortgage or any other lien or encumbrance, mechanic's lien or otherwise, securing or evidencing the payment of money and affecting more than one interest in subdivided or series partitioned land, or an agreement affecting more than one such lot, parcel or interest by which the subdivider, series partitioner or developer holds such subdivision or series partition under an option, contract to sell or trust agreement.



SEE MAP 13 9